

Explanation of variances – pro forma

Name of smaller authority: Wix Parish Coucnil

County area (local councils ar Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	30,872	36,195				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	24,992	27,000	2,008	8.03%	NO	
3 Total Other Receipts	50,222	22,687	-27,536	54.83%	YES	
4 Staff Costs	6,011	6,869	858	14.27%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	63,880	27,080	-36,801	57.61%	YES	
7 Balances Carried Forward	36,195	51,933				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	36,195	51,933				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	210,451	217,046	6,595	3.13%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation from smaller authority (must include narrative and supporting figures)

£40000 S106 and £3800 grant received in 2023/24. £15544 VAT reclaim received in 2024/25.

£34076 paid in 23/24 for new play equipment. Additional £3379 in 2023/24 on field

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